

How Infraon's ITAM Solution Helped IDfy Improve Compliance and Productivity by 50%?



About the Client

IDfy is one of the top five RegTech companies in Asia. Since its inception in 2011, the company has built technology solutions to help other companies accurately identify people, run background checks, conduct KYC, mitigate lending risks, and onboard associates. Today, it runs around 25 million verifications for 600 clients across India, Southeast Asia, and the Middle East every month.

The Need

IDfy was using spreadsheets to manage and track their assets. However, as their infrastructure and asset base grew, managing assets via spreadsheets became a challenging task for them. Also, they needed more visibility over their entire infrastructure. This situation resulted in asset underutilization and difficulties in tracking the status and location of their assets.

Challenges



Lack of an in-house platform to track assets and their utilization in real-time



Handling a time-consuming auditing process that requires a significant amount of manual effort



Manual approval process for asset procurement and allocation



Furthermore, they wanted to reduce the amount of manual work required throughout the software auditing process. Additionally, they are looking to revamp their manual approval process for asset procurement and allocation.



What Infraon ITAM Offered

- **Inventory agent installation** to fetch more detailed inventory data, including the collection of application usage data
- **Fast and reliable barcode/QR code scanning** to get real-time visibility into the location and status of assets
- **Centralized overview** of all asset licenses
- **Proper asset allocation and approval workflows** to ensure optimized asset utilization and software compliance
- **Intuitive user interface** for a seamless asset management experience
- **Automated inventory scanning** for easy asset identification

Results



50%+

Raise in
Productivity



25% - 50%

Reduction in
Cost



75%

Improvement in
Compliance

Benefits

- Reduced manual efforts during auditing process
- Optimized utilization of assets
- Effective asset management processes throughout the company
- Reduced risk of fines and under-licensing fees

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